

# Charlotte Valley Central School District

2024-2025 Budget Hearing

May 7, 2024





# ABOUT CHARLOTTE VALLEY



## MISSION

Empowering the students of today to conquer the challenges of tomorrow

## BUDGETARY VISION

To utilize and allocate financial resources to the areas that impact student learning, growth, and safety.



# 2024-2025 at a Glance

**\$12,483,189**

Total Proposed Budget

61%

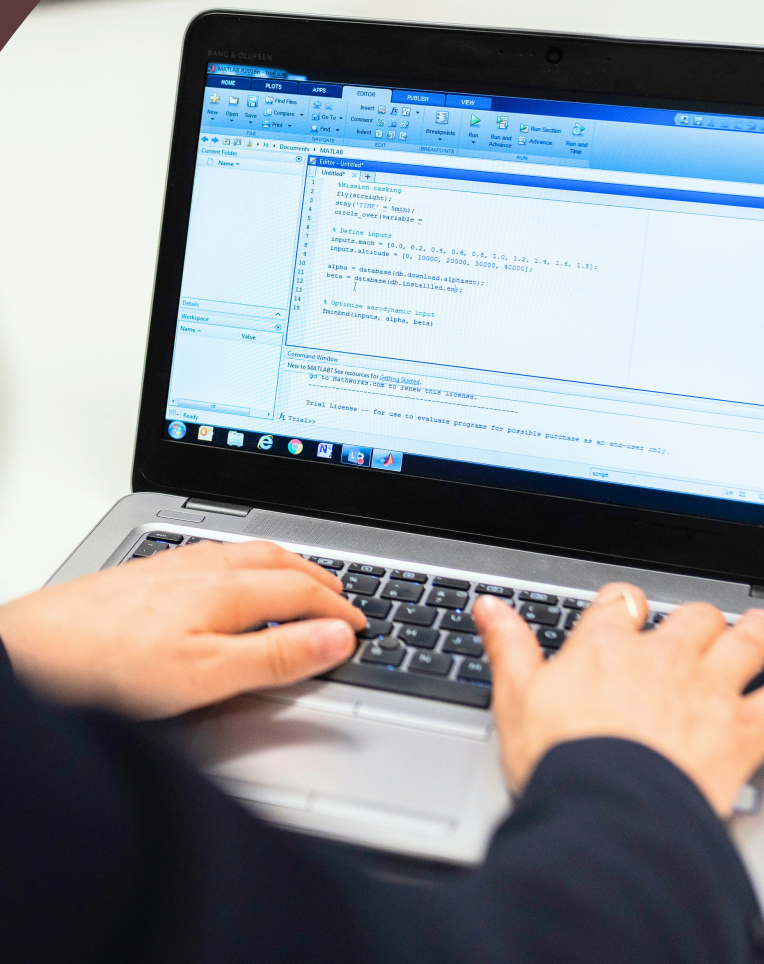
State Aid of total  
budget revenue

28%

Tax Levy of total  
budget revenue

11%

Miscellaneous of  
total budget  
revenue



# State Aid

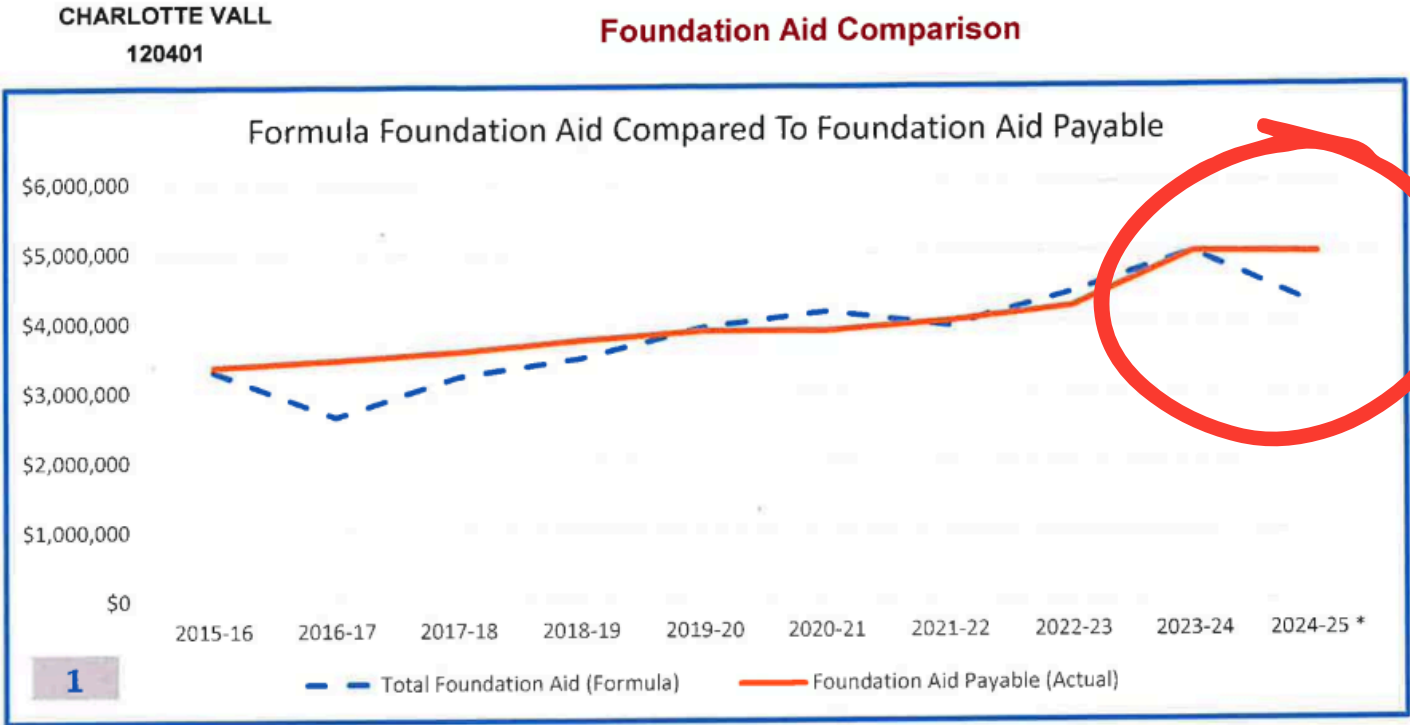


## 2024-2025 Legislative Projections

Aid Categories	2023-24	2024-25	Change	% Change
Foundation Aid	4,978,780	4,978,780	-	0.0% *
Charter School Transition Aid	-	-	-	NA
High Tax Aid	70,000	70,000	-	0.0%
Summer Transportation Aid	-	-	-	NA
Transportation Aid w/o Summer	515,977	524,095	8,118	1.6%
Building Aid	1,167,925	1,106,531	(61,394)	-5.3%
Building Reorganization Aid	-	-	-	NA
Operating Reorganization Incentive Aid	-	-	-	NA
Non-BOCES Computer Administration Aid	-	-	-	NA
Non-BOCES Career Education Aid	-	-	-	NA
Non-BOCES Academic Improvement Aid	-	-	-	NA
BOCES AID	709,658	781,031	71,373	10.1%
Public Excess Cost High Cost Aid	56,522	14,294	(42,228)	-74.7%
Private Excess Cost Aid	7,038	52,953	45,915	652.4%
Software Aid	5,124	5,183	59	1.2%
Library Materials Aid	1,632	2,163	531	32.5%
Textbook Aid	20,097	19,980	(117)	-0.6%
Hardware and Technology Aid	5,662	5,116	(546)	-9.6%
Full-Day Kindergarten Conversion Aid	-	-	-	NA
Universal Prekindergarten Aid	80,000	80,000	-	0.0%
Supplemental Public Excess Cost Aid	-	-	-	NA
Academic Enhancement Aid	-	-	-	NA
<b>Total Aid</b>	<b>7,618,415</b>	<b>7,640,126</b>	<b>21,711</b>	<b>0.3%</b>
<b>Total Aid excluding Building Aids</b>	<b>6,450,490</b>	<b>6,533,595</b>	<b>83,105</b>	<b>1.3%</b>

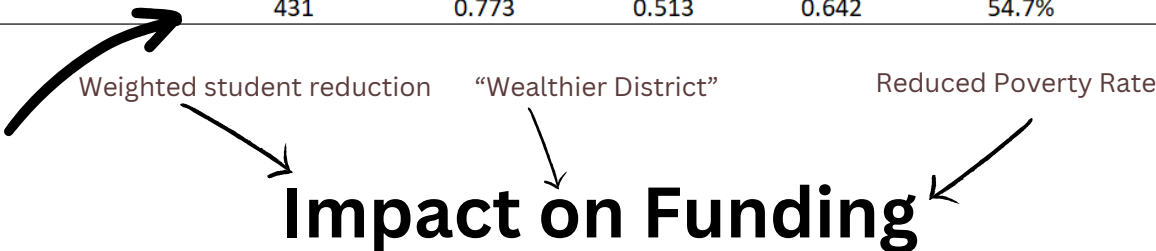


# Foundation Aid Comparison



	2023-24	2024-25	Change	% Change	Amount of Save-Harmless Funding (if any)
Governor's Proposal	4,978,780	4,655,582	(323,198)	-6.5%	830,844

	Weighted Pupils*	Property Wealth/Pupil Ratio**	Income/Pupil Ratio**	Combined Wealth Ratio**	K-6 Free and Reduced Price Eligible %	English Language Learners
2007-08	545	0.603	0.525	0.563	60.6%	-
2022-23	462	0.688	0.497	0.592	56.3%	-
2023-24	458	0.648	0.483	0.565	55.7%	-
2024-25	431	0.773	0.513	0.642	54.7%	-



# Revenues



REVENUES	2023-2024 Budget	2024-2025 Proposed	
Real Property Tax + STAR	3,431,374	3,511,781	
Foundation Aid	5,000,005	4,978,780	
BOCES & Special Services	793,939	755,491	
Excess Cost-Public & Private	102,018	66,647	
Building Aid	1,167,926	1,106,531	
Transportation Aid	533,581	522,998	
Hardware & Technology	5,644	4,776	
Software, Library, & Textbook	27,277	25,615	
High Tax Aid	70,000	70,000	
Interest & Penalties	25,000	50,000	
Tuition from other Districts	230,000	270,000	
Interest on Investments	5,000	5,000	
Refund on Prior Year BOCES Services	75,000	75,000	
Medicaid Reimbursements	60,000	60,000	
Universal <u>PreK</u>	80,000	80,000	
Other Misc. Receipts	87,000	87,000	
Transfer to Capital	0	302,500	
Appropriated Fund Balance & Reserves	478,010	478,010	
Excess Reserves Declared		33,060	
<b>Total</b>	<b>12,091,775</b>	<b>12,483,189</b>	+3.24%

# Expenditure Components



01	<b>Administrative</b>	<ul style="list-style-type: none"> <li>• Board of Education Expenses</li> <li>• Salary and Benefits of Superintendent, Principal, Business Office, Clerical Staff</li> <li>• Insurance</li> <li>• Records Management</li> <li>• BOCES Administrative Costs</li> </ul>
02	<b>Program</b>	<ul style="list-style-type: none"> <li>• Salaries and Benefits of Teachers, TAs, Aides, Guidance, Psychologist, Nurse, Co- &amp; Extra Curricular Advisors</li> <li>• All instructional Costs of Materials and Equipment</li> <li>• Field Trips</li> <li>• Instructional Technology</li> <li>• BOCES Instructional Costs</li> </ul>
03	<b>Capital</b>	<ul style="list-style-type: none"> <li>• Building Debt Service</li> <li>• Transportation Capital Costs</li> <li>• Facility Costs including Custodial Salaries, Benefits, and Supplies</li> <li>• BOCES Capital Costs</li> </ul>

	Adopted Budget 2023-2024	Proposed Budget 2024-2025	Increase/Decrease	Percentage
<b>Admin Budget</b>	1,202,636	1,220,456	17,820	1.48%
<b>Program Budget</b>	8,582,338	8,594,000	11,661	0.14%
<b>Capital Budget</b>	2,306,800	2,668,733	361,933	15.69%
<b>Total-All Budgeted Expenses</b>	12,091,774	12,483,189	391,415	3.24%



# Tax Levy



## Tax Cap

- ❖ Tax law often refers to a “2% Tax Cap”, however it usually does not equate to a 2% levy increase. The 2% cap refers to the maximum inflation % in the formula to determine levy cap.
- ❖ A simple majority (50% + 1) is required when proposed levy is at or below the cap.

Category	23-24 Adopted Budget	24-25 Proposed Budget	Dollar Change	Percent Change
<b>Total Non-Levy Revenue</b>	8,660,400	8,971,408	311,008	3.59%
Total Projected Tax Levy	3,431,374	3,511,781	80,407	<b>2.34%</b>
				6.21% (Cap Limit)

Year	Tax Levy
2017-2018	1.97%
2018-2019	1.70%
2019-2020	1.90%
2020-2021	1.90%
2021-2022	-.49%
2022-2023	0%
2023-2024	2.99%
Proposed 2024-2025	2.34%

## Budget Highlights



### Budget Highlights

Funding of all current positions  
Continues elementary AIS Math and Reading  
Teacher professional development opportunities  
Field trips at each grade level  
Distance learning platform  
\$100,000 Capital Outlay project  
Purchase of a school bus  
All extra and co-curricular activities  
CTE and alternative educational programming  
Strategic planning team and development  
Full-time library media specialist  
Increase in athletic scorekeeper fee



# **2024-2025 Ballot**

**May 21, 2024**

**12:00-8:00pm**

**CVCS Cafeteria**

## **Budget Proposition**

**That the Board of Education of the Charlotte Valley Central School is authorized to expend the sum of \$12,483,189 for the 2024-2025 school year and levy the necessary taxes thereof.**

**The adoption of this budget requires a tax levy increase of 2.34%, which is below our cap meaning we will need a 50% + 1 majority for passage.**

## **School Board Election**

**One available three-year term**

**Candidate on the Ballot: Mr. Joe Ballard**

## **Vehicle Purchase**

**That the Board of Education of the Charlotte Valley Central School is authorized to purchase one (1) van vehicle for purposes of student transportation and ancillary educational purposes at a total estimated cost not to exceed \$60,000.**